

2021 - 2022

Raj Singh College of Education, Distt. Saharanpur
Raj Singh Industrial Training Center, Delhi
A. V. Model School, Delhi
(Owned and Managed by Pirthi Singh Panwar Memorial Educational Society)
(A-1/13 Street No-14, Khajuri Khas, Delhi-110090)
Consolidated Balance Sheet as on 31st MARCH 2022

Capital & Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Society Corpus Fund		Fixed Assets	97,60,618
Corpus fund	1,54,88,746	(Annexure A)	
Add Surplus(Deficit) during the year	(19,80,621)	Current Assets, Loan and Advances	
	1,35,08,125	Loan & Advances	
Secured Loan	12,10,165	Raj Singh Memorial Edu. Trust	4,77,000
UCO Bank		Prepaid Insurance	25,444
Unsecured Loan	2,70,000	Ramveer	2,00,000
Satveer Singh	1,00,000		
Rajesh		Tds/Tcs Receivable	
Current Laibilites & Provisions		Tds Receivable FY 2014-15	20,578
Expenses Payable	2,50,000	Tds Receivable FY 2019-20	19,433
Rent Payable	30,000	Tds Receivable FY 2020-21	15,510
Audit Fees Payable	25,450	Tds Receivable FY 2021-22	20,112
Security Refundable	2,17,584		75,633
Salary Payable		Cash & Bank Balance	
		Cash in Hand	8,08,322
		DCB_0978	3,813
		UCO_45916	13,588
		UCO_6085	1,247
		Co-Bank_4116	1,812
		Indian Overseas Bank_14231	5,059
		Indian Overseas Bank_3196	2,300
		Indian Overseas Bank_0247	13,615
		DCB_0127	2,076
		FDR in Banks	42,20,797
			50,72,629
	1,56,11,324		1,56,11,324

Notes to the Accounts as per Annexure 'B' Enclosed

For Pirthi Singh Panwar Memorial Educational Society

[Signature]
(President)

[Signature]
(Secretary) (Treasurer)

Place: New Delhi
Date: 31/07/2022



2021 - 2022

Raj Singh College of Education, Distt. Saharanpur
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Consolidated Income & Expenditure Account For The Year Ended On 31/03/2022

Expenditures	Amount (Rs.)	Income	Amount (Rs.)
To Advertisement Expenses	68,755	By Fees Received From	
To Bank Charge	890	A.V.M School	1,78,951
To Books & Periodical	5,000	Raj Singh ITI	12,72,700
To Depreciation	12,51,731	Raj Singh Girls College	9,07,900
To Electricity Expenses	1,83,722		
To Exam Fees	38,666	By Interest received	
To Interest on Loan	1,04,534	- FDR Interest	2,52,283
To Internet/Computer Expenses	12,419	- Bank Interest	4,257
To Insurance Vehicle	64,648	- Interest on I.Tax Refund	
To Audit Fees	30,000		
To Property Tax	1,25,939		
To Water Expenses	1,979		
To Newspaper Expenses	4,200		
To Repair & Maintenance Buiding	26,460		
To Repair & Maintenance Vehicle	2,19,241		
To Repair & Maintenance Other	12,800		
To Postage & Courier	540		
To Rent	3,60,000		
To Salary	20,31,046		
To General Expenses	40,637		
To Printing & Stationery	13,504		
To Surplus of Income over Expenses	(19,80,621)		
	26,16,091		26,16,091

Notes to the Accounts as per Annexure 'B' Enclosed

For Pirthi Singh Panwar Memorial Educational Society

(Signature)
(President)

(Signature)
(Secretary)

(Signature)
(Treasurer)

Place: New Delhi
Date : 31/07/2022



2021 - 2022

Raj Singh College of Education, Distt. Saharanpur
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A. V. Model School, Delhi
Managed by Pirthi Singh Panwar Memorial Educational Society
(A-1/13 Street No-14, Khajuri Khas Delhi-110090)

(Annexure 'B')

Notes To The Accounts For The Year Ended On 31/03/2022
(Forming Part Of The Balance Sheet and Income & Expenditure Account)

1. Significant Accounting Policies:

A. Basis of preparation of financial statements:

M/s Pirthi Singh Panwar Memorial Educational Society engaged in the activity of providing Academic education and other Technical Education to Students. There are three educational institution which is running by Society First is A.V Model School, Delhi which providing academic education upto 5th standard and Second is Raj Singh Industrial Training Center, Delhi and third is Raj Singh Girls College, Distt. Saharanpur which provides technical courses and other courses respectively. The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India, other pronouncements of the Institute of Chartered Accountants of India.

Firm is a level- II, small and medium sized entity (SME- level - II) as defined in the general instructions in respect of Accounting Standards prescribed by ICAI. Firm has complied with the Accounting Standards in so far as they are applicable to entities falling in level- II, subject to above policy.

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

2. Taxes on Income

There is no Provision for tax is determined during the year as in accordance with the provisions of the Income Tax Act, 1961. There is no deferred tax asset or liability which needs to be recognised in these accounts.

3. Revenue Recognition

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis. Fees received during the year recognised on receipt Basis.

4. Tangible Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Fixed assets are further divided into all 3 educational institution on the basis of proportion as decided by management on the basis of location and usability of assets in institution.

5. Depreciation

Depreciation is charged on WDV under the Block of Assets Concept and at the rates prescribed under the Income Tax Act, 1961.

6. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalised as part of the cost of that asset and after the asset is ready to use is charged to Income and Expenditure account. However, no Borrowing cost has been incurred during the year in relation to qualifying assets.

7. Provision, Contingent Liabilities & Contingent Assets


As at year end, no provisions (except mentioned in financial statement), contingent liability & contingent assets exists.

8. In the opinion of management, the value on realisation of Current Assets, Loans & Advances in the ordinary course of business would not be less than the amount for which they are stated in the Balance sheet except as stated otherwise.

For Pirthi Singh Panwar Memorial Educational Society


(President)


(Secretary)


(Treasurer)

Place: New Delhi
Date: 31/07/2022

