

2022-2023

Raj Singh College of Education, Distt. Saharanpur  
Raj Singh Industrial Training Center, Delhi  
A. V. Model School, Delhi  
(Owned and Managed by Pirthi Singh Panwar Memorial Educational Society)  
(A-1/13 Street No-14, Khajuri Khas, Delhi-110094)  
Consolidated Balance Sheet as on 31st MARCH 2023

Capital & Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
<b>Society Corpus Fund</b>		<b>Fixed Assets</b>	98,55,875
Corpus fund 1,35,08,123		(Annexure A)	
Add/(Less): Surplus(Deficit) during the year (14,79,855)	1,20,28,268	<b>Current Assets, Loan and Advances</b>	
<b>Secured Loan</b>	12,94,430	<b>Loan &amp; Advances</b>	4,77,000
UCO Bank Loan	14,77,534	Raj Singh Memorial Edu. Trust	2,00,000
UCO Bank Loan		Ramveer Singh	
<b>Unsecured Loan</b>	2,70,000	<b>Tds/Tcs Receivable</b>	
Satveer Singh	1,00,000	Tds Receivable FY 2014-15	20,578
Rajesh		Tds Receivable FY 2021-22	20,112
		Tds Receivable FY 2022-23	17,434
<b>Current Laibilites &amp; Provisions</b>		<b>Cash &amp; Bank Balance</b>	
<b>Expenses Payable</b>	2,10,000	Cash in Hand	3,79,644
Rent Payable	40,000	DCB_0978	3,859
Audit Fees Payable	16,950	UCO_45916	1,067
Security Refundable	23,551	UCO_6085	1,204
Expenses Payable		CO-Bank_4116	1,282
		Indian Overseas Bank_14231	5,148
		Indian Overseas Bank_3196	3,517
		Indian Overseas Bank_0247	223
		DCB_0127	2,067
		FDR in Banks	44,71,724
	1,54,60,733		48,69,734
			1,54,60,733

Notes to the Accounts as per Annexure 'B' Enclosed

For Pirthi Singh Panwar Memorial Educational Society

*(Signature)*  
(President)

*(Signature)*  
(Secretary)

*(Signature)*  
(Treasurer)

Place: New Delhi  
Date : 31/07/2023



2022-2023

Raj Singh College of Education, Distt. Saharanpur  
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(Owned and Managed by Pirthi Singh Panwar Memorial Educational Society)  
(A-1/13 Street No-14, Khajuri Khas, Delhi-110094)

Consolidated Income & Expenditure Account For The Year Ended On 31/03/2023

Expenditures	Amount (Rs.)	Income	Amount (Rs.)
To Advertisement Expenses	91,427	By Fees Received From	
To Bank Charge	1,235	A.V.M School	4,28,745
To Printing & Stationery	39,687	Raj Singh ITI	19,91,023
To Depreciation	11,70,893	Raj Singh Girls College	12,23,000
To Electricity Expenses	2,17,257		
To Exam Fees	23,226	By Interest received	
To Interest on Loan	1,73,799	- FDR Interest	2,68,361
To Internet/Computer Expenses	11,585	- Bank Interest	4,293
To Insurance Vehicle	25,444	-Interest on I.Tax Refund	3,690
To Audit Fees	30,000		
To Accounting Charges	19,336		
To Donation	25,000		
To Water Expenses	10,292		
To Newspaper Expenses	4,800		
To Repair & Maintenance Buiding	1,13,476		
To Repair & Maintenance Vehicle	1,19,670		
To Postage & Courier	890		
To Rent	3,60,000		
To Salary	29,12,777		
To General Expenses	48,173		
To Surplus(Deficit) of Income over Expenses	(14,79,855)		
	39,19,112		39,19,112

Notes to the Accounts as per Annexure 'B' Enclosed

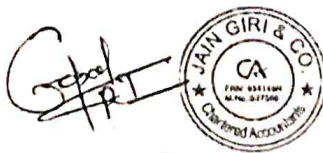
For Pirthi Singh Panwar Memorial Educational Society

*(Signature)*  
(President)

*(Signature)*  
(Secretary)

*(Signature)*  
(Treasurer)

Place: New Delhi  
Date : 31/07/2023



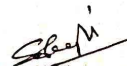
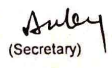
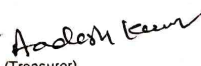
2022-2023


Pirithi Singh Panwar Memorial Educational Society  
Depreciation for the Year Ending 31/03/2023

Annexure 'A'

Particulars	Rate %	Op W.D.V. as on 31.03.22	Addition > 180 Days	Addition < 180 Days	Total	Depreciation	W.D.V as on 31.3.23
<b>Tangible Fixed Assets</b>							
School Building	10%	67,63,672		12,58,450	80,22,122	7,39,290	72,82,832
Furniture	10%	4,16,697			4,16,697	41,670	3,75,027
Office Equipment	10%	22,078			22,078	2,208	19,870
Computer Lab	15%	2,81,176			2,81,176	42,176	2,39,000
Library Books	15%	2,11,624			2,11,624	31,744	1,79,880
Games Material	15%	29,574			29,574	4,436	25,138
Science Lab	15%	2,83,594			2,83,594	42,538	2,41,056
Projector	15%	53,777			53,777	8,067	45,710
Photocopy Machine	15%	17,438			17,438	2,616	14,822
Generator	15%	46,096			46,096	6,914	39,182
Activa	15%	22,299			22,299	3,345	18,954
Other Assets (incl. Tools)	15%	1,26,167			1,26,167	18,924	1,07,243
Bio Matric Machine	15%	6,728			6,728	1,009	5,719
Cycle	15%	2,071			2,071	311	1,760
Fire Extinghiser	15%	12,193			12,193	1,829	10,364
Grass Cutting Machine	15%	5,214			5,214	782	4,432
Water Coller	15%	54,798			54,798	8,220	46,578
CCTV	15%	15,024			15,024	2,254	12,770
Mobile	15%	24,190			24,190	3,629	20,561
Bus	15%	7,91,826			7,91,826	1,18,773	6,73,053
Computer	40%	13,690			13,690	5,476	8,214
Sound System	15%	4,144			4,144	622	3,522
Television	15%	22,054			22,054	3,308	18,746
School Van	15%	4,10,343			4,10,343	61,551	3,48,792
Inverter	15%	7,554			7,554	1,133	6,421
Brick Breaking Machine	15%	58,970			58,970	8,846	50,124
Fridge	15%	21,460			21,460	3,219	18,241
Gyser	15%	2,405			2,405	361	2,044
Air Condition	15%	33,762			33,762	5,064	28,698
Water Dispenser	15%			7,700	7,700	578	7,122
<b>Total A</b>		<b>97,60,618</b>	<b>-</b>	<b>12,66,150</b>	<b>1,10,26,768</b>	<b>11,70,893</b>	<b>98,55,875</b>

For Pirithi Singh Panwar Memorial Educational Society

  
 (President)
   
 (Secretary)
   
 (Treasurer)





2022-2023

Raj Singh College of Education, Distt. Saharanpur  
Raj Singh Industrial Training Center, Delhi  
A. V. Model School, Delhi  
Managed by Pirthi Singh Panwar Memorial Educational Society  
(A-1/13 Street No-14, Khajuri Khas Delhi-110094)

(Annexure 'B')

Notes To The Accounts For The Year Ended On 31/03/2023  
(Forming Part Of The Balance Sheet and Income & Expenditure Account)

1. Significant Accounting Policies:

A. Basis of preparation of financial statements:

M/s Pirthi Singh Panwar Memorial Educational Society engaged in the activity of providing Academic education and other Technical Education to Students. There are three educational institution which is running by Society First is A.V. Model School, Delhi which providing academic education upto 5th standard and Second is Raj Singh Industrial Training Center, Delhi and third is Raj Singh Girls College, Distt. Saharanpur which provides technical courses and other courses respectively. The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India, other pronouncements of the Institute of Chartered Accountants of India.

Firm is a level- II, small and medium sized entity (SME- level - II) as defined in the general instructions in respect of Accounting Standards prescribed by ICAI. Firm has complied with the Accounting Standards in so far as they are applicable to entities falling in level- II, subject to above policy.

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

2. Taxes on Income

There is no Provision for tax is determined during the year as in accordance with the provisions of the Income Tax Act, 1961. There is no deferred tax asset or liability which needs to be recognised in these accounts.

3. Revenue Recognition

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis. Fees received during the year recognised on receipt Basis. Interest on Fdr on Provisional Basis as no confirmation received from banks.

4. Tangible Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation. Fixed assets are further divided into all 3 educational institution on the basis of proportion as decided by management on the basis of location and usability of assets in institution.

5. Depreciation

Depreciation is charged on WDV under the Block of Assets Concept and at the rates prescribed under the Income Tax Act, 1961.

6. Borrowing Cost


Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalised as part of the cost of that asset and after the asset is ready to use is charged to Income and Expenditure account. However, no Borrowing cost has been incurred during the year in relation to qualifying assets.

7. Provision, Contingent Liabilities & Contingent Assets

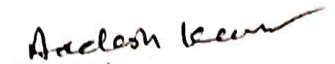
As at year end, no provisions (except mentioned in financial statement), contingent liability & contingent assets exists.

8. In the opinion of management, the value on realisation of Current Assets, Loans & Advances in the ordinary course of business would not be less than the amount for which they are stated in the Balance sheet except as stated otherwise. Balances of Unsecured Loan, Advance and Loan & Advances, FDR balances subject to Confirmation from third parties.

For Pirthi Singh Panwar Memorial Educational Society

  
(President)

  
(Secretary)

  
(Treasurer)

Place New Delhi  
Date 31/07/2023

